



PRESS RELEASE

Raymond NOGAEL appointed President of MECATHERM

(Barembach, France) June 5th, 2024 - MECATHERM, a world leader in automatic production lines and equipment for industrial bakery, pastry and confectionery products, announces the appointment of Raymond NOGAEL as President. He succeeds Olivier SERGENT, who continues his duties as President of TMG, the parent company of MECATHERM, ABI and MaMaTa.

As President of MECATHERM, Raymond NOGAEL will be responsible for pursuing MECATHERM's development strategy, based on the following pillars: innovation, operational excellence, excellence in customer relations, sustainable development and the management of talent and knowledge within the company.

Raymond NOGAEL, President of MECATHERM, comments: *"I am deeply honored by this appointment and thank Olivier SERGENT and Unigrains for their confidence. Olivier SERGENT has worked tirelessly to promote the excellence of MECATHERM's savoir-faire internationally. This new governance demonstrates our ambition to pursue our development. Drawing on the expertise of our teams, I will be committed to furthering MECATHERM's transformation, with the aim of growing as a solid, responsible company and strengthening our position as a key partner for industrial customers in the food industry."*

Olivier SERGENT, President of TMG, continues: *"The time has come to prepare the Group for a new page in its history. Raymond NOGAEL has demonstrated great capacity for entrepreneurship, for listening to our customers and for uniting teams. I will enthusiastically give him my full support for the success of his new mandate. I am convinced that, under his leadership, the Group will continue to flourish to better serve the industrial bakery sector, which is destined for a promising future, and as MECATHERM celebrates its 60th anniversary this year. The company has tremendous potential for innovation and passion."*

Maxime VANDONI, Deputy CEO of Unigrains, Europe's leading agri-food investor and majority shareholder of TMG-MECATHERM since 2018, concludes: *"In the face of numerous exogenous crises, MECATHERM has clearly demonstrated its resilience. Its performance and results are the fruit of the efforts by teams at all levels of the company. Raymond NOGAEL's nomination signals strategic continuity and comes at a time when the Group's positive commercial dynamic is being confirmed, offering encouraging perspectives for 2024 and beyond. I would like to thank Olivier SERGENT for his commitment and dedication to MECATHERM, which he has worked hard to develop and grow over the years, and now including through this evolution."*

Biography of Raymond NOGAEL

Raymond NOGAEL is a graduate of IPAG Business School and the University of Westminster and holds a diploma in Executive Management from INSEAD. Throughout his career, he has held numerous marketing and sales positions. He began his career at ArvinMeritor, where he notably held the position of Sales & Marketing Director Europe before joining CNH Industrial (FIAT Group) as Senior Marketing & Communication Director EMEA.

He joined TMG in 2015 as Marketing & Business Development Director and member of the Executive Committee. He initiated the creation and development of the “services” subsidiaries in Atlanta and Toronto and played an active role in the successful integration of ABI. In 2023, he completed his role becoming responsible for sales and sustainable development at the TMG Group level.

VISUALS



About MECATHERM

MECATHERM designs, develops, assembles and installs ovens, machines and automated lines for the bakery, pastry, patisserie and other food industries worldwide. For 60 years, MECATHERM has been helping industrial bakers meet the challenges of product quality, industrial performance and sustainable development. The company generates over 90% of its sales from exports, with customers in over 70 countries on 5 continents.

About TMG

Majority owned by Unigrains, TMG unites industrial baking equipment and service providers with a privileged partnership approach. TMG accompanies the development of each of its brands by favoring shared expertise, processes and experiences around a core set of shared values including savoir-faire, exemplarity and teamwork. TMG has sales of 130 million euros in 2023 and a team of over 530 employees.

About Unigrains

Unigrains, an investment company specializing in the agri-food and agro-industry sectors, has been supporting companies for 60 years, providing their managers with tailor-made equity and quasi-equity financial solutions, as well as recognized sector expertise. Today, Unigrains manages 964 million euros, and is a partner to 80 companies, intervening at various stages of their development, notably during capital reorganization, strategic investments and external growth operations. For further information: www.unigrains.fr

Press Contacts

Sophie KERSAUDY, Communication Manager
TMG/MECATHERM
Sophie.kersaudy@tmg.biz
Tel +33 6 50 23 73 98

Michaela Demissy et Audrey Puig Sokol
MDS COM
infopresse@mdscom.fr
Tel + 33 1 60 84 53 92 / 06 60 89 00 57

